



*Contact* Lisa Nielsen  
*Telephone* 541.848.4055  
*Email* [lnielsen@compasscommercial.com](mailto:lnielsen@compasscommercial.com)  
*Website* [www.compasscommercial.com](http://www.compasscommercial.com)

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## **Central Oregon Commercial Real Estate Update**

JOT'S RESORT IN GOLD BEACH SOLD FOR \$4.175M

BEND, OR, May 20, 2019 – Compass Commercial Real Estate Services is pleased to announce the sale of Jot's Resort, a 102-room hotel with a fully equipped restaurant and one bedroom one bath condos located at 94360 Wedderburn Loop in Gold Beach, Oregon. Broker Dan Kemp represented the seller in the transaction valued at \$4,175,000. The deal was co-brokered by Paul Grout of Signature Realty LLC.

"Jot's resort has been family owned and operated for the past twenty years. The property sits prominently at the mouth of the Rogue River and offers some of the best salmon fishing in the state from its private dock. The property has been purchased by a seasoned hotel owner, Anurag Patel, who has plans to breathe new life into property with updated renovations," Kemp said.

The resort is situated on 7.33 acres and has been a popular tourist destination for more than 40 years. The resort is home to the Rod 'n Reel Restaurant and Bar as well as a gift and tackle shop, marina, pool and fitness center.

If you have questions about this transaction, please contact Dan Kemp of Compass Commercial Real Estate Services at 541.383.2444.

### **About Compass Commercial Real Estate Services**

With integrated services in brokerage sales, leasing, asset and property management and construction services, Compass Commercial helps buyers, sellers, landlords and tenants achieve their unique commercial real estate goals. The team's collective industry expertise includes one of Central Oregon's

only Society of Industrial and Office Realtors (SIOR®) designees, 10 Certified Commercial Investment Members (CCIM), three Certified Property Manager (CPM®) designees, one Real Property Administrator (RPA®) designee. In addition, Compass Commercial holds the distinguished honor of being one of 550 worldwide firms and the only Central Oregon based firm with an Accredited Management Organization (AMO®) accreditation from the Institute of Real Estate Management. Learn more at [www.compasscommercial.com](http://www.compasscommercial.com). Follow us on Twitter @CompassCom and on Facebook @CompassCommercial.

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If you would like more information, please contact Lisa Nielsen at 541.848.4055 or email at [lnielsen@compasscommercial.com](mailto:lnielsen@compasscommercial.com).