100% Leased Retail Investment in Central Bend

8,409 SF | \$1,800,000 | 5.5% Cap Rate

FOR SALE

62929 N Hwy 97 Bend, Oregon



Two-Tenant, Fully Leased Investment along Highway 97





Jay Lyons, SIOR, CCIM, Partner Graham Dent, Partner | Grant Schultz, Broker

600 SW Columbia St., Ste. 6100 | Bend, OR 97702 541.383.2444 | www.compasscommercial.com



Retail Buildings

Sale Price: \$1,800,000 | Cap Rate: 5.5%

Property Details

Bldg. A: 1,409 SF

Bldg B: 7,000 SF

Lot Size: 0.87 Acres

Year Built: 1991

Zoning: Commercial General (CG)

Parking: 46 striped spaces

Highlights

- Excellent visibility along one of Bend's busiest corridors
- Desirable central location adjacent to Bend River Promenade shopping center
- Current tenants have been in place for 13+ years
- Staggered lease expirations
- Ample onsite parking and ADA upgrades

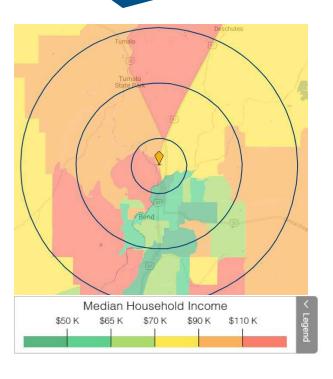


FOR SALE

62929 N Hwy 97 Bend, Oregon

CHECK OUT THE 3D TOUR AT COMPASSCOMMERCIAL.COM/62929

Demographics	1 Mi. Radius	3 Mi. Radius	5 Mi. Radius
2020 Population	7,212	62,871	101,957
2025 Population	8,262	71,656	116,232
Pop. Growth 2010-2020	36.85%	29.88%	30.20%
Pop. Growth 2020-2025	14.56%	13.97%	14.00%
Average Age	40.60	39.40	39.60
2020 Total Households (HH)	2,976	26,352	41,926
HH Growth 2020-2025	14.58%	13.94%	13.98%
Median HH Income	\$71,025	\$70,893	\$72,518
2019 Avg. HH Size	2.40	2.40	2.40
2019 Total Businesses	1,031	4,337	5,743
Median Home Value	\$474,609	\$407,196	\$396,776
Total Businesses	683	5,581	6,934
Total Employees	5,989	47,411	59,036

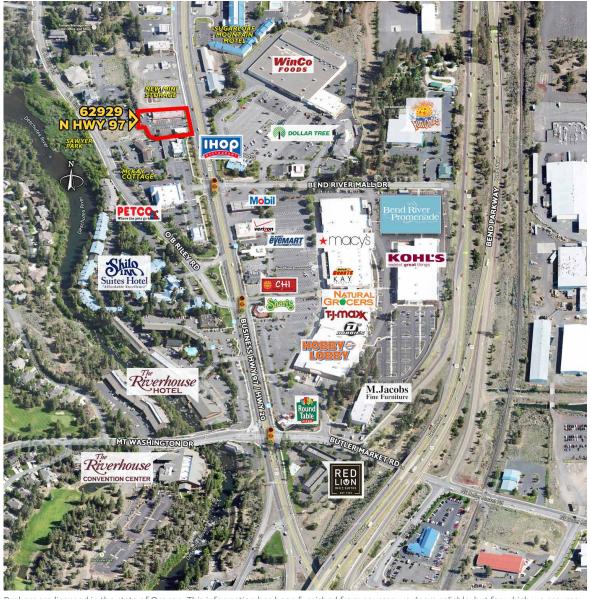












Brokers are licensed in the state of Oregon. This information has been furnished from sources we deem reliable, but for which we assume no liability. This is an exclusive listing. The information contained herein is given in confidence with the understanding that all negotiations pertaining to this property be handled through Compass Commercial Real Estate Services. All measurements are approximate.



Jay Lyons, SIOR, CCIM jlyons@compasscommercial.com



Graham Dent, Partner gdent@compasscommercial.com



Grant Schultz, Broker gschultz@compasscommercial.com



541.383.2444